BGIN WG Monthly Newsletter



IKP WG

Wallet Governance Meeting (June 5th)

The group outlined their session for GC25 on their wallet governance paper. They also discussed contributing expertise on identity, AML/KYC to the FASE WG's stablecoin paper. However, this contribution was deferred to a future report to keep the current paper's scope focused. Finally, the publication and distribution of the first BGIN WG monthly newsletter was announced.

Wallet Governance Meeting (June 19th)

The group will provide minimal KYC/AML input to the FASE stablecoin paper. They are also finalizing their accountable wallet paper by the June 30th deadline and will gather feedback at EthCC. A developer meetup was proposed adjacent to ETH Tokyo in September. The next meeting is scheduled for July 17th, and a new calendar system will be created.

Accountable Wallet

The **JFSA** has published a <u>research report</u> discussing the illicit use of stablecoins. On pages 78–80, the report highlights the "Accountable Wallet" — an initiative BGIN has been working on over the past two years!

July IKP WG Meeting Agenda

- July 3rd, Thursday: No meeting
- July 17th, Thursday, 12:00 UTC:
 - Focus topic for the meeting is <u>"distinguishing blockchain analytics and forensics"</u>.
 - o Members will also report back about EthCC and GC25.

Cyber Security WG

Although no Working Group meetings were held in June, we have been drafting our proposal for submission to ISO/TC307. On June 25, the WG was invited to a <u>webinar hosted by LF Decentralized Trust</u>, where we joined experts from MITRE, Crypto ISAC, and other industry leaders

to discuss the importance of open-source frameworks and standards. During the session, we also presented the WG's framework for vulnerability and threat information sharing.



FASE WG

WG Meeting (June 4th)

This meeting advanced the <u>stablecoin policy paper</u> through a presentation on its core framework and a deep dive into future considerations like yield-bearing, algorithmic, and CBDC-reserve stablecoins. A key discussion on KYC/AML in secondary markets led to the decision to request a contribution from the IKP Working Group for a new section on identity. It was clarified that these new topics would be forward-looking and not expand the paper's primary EU/UAE analysis. The paper was considered nearly ready for public comment, pending resolution of some operational items.

WG Meeting (June 18th)

The FASE Working Group reviewed its stablecoin policy paper to finalize its scope before publication. Key decisions included shortening the "Future Considerations" section by moving detailed topics to an appendix and clarifying that the U.S. section is a brief "snapshot" rather than a full analysis. The group also analyzed how partnership fees for yield-bearing stablecoins might navigate potential U.S. regulations. Ultimately, a deadline was set to submit a final, clean version of the paper for public comment by the next meeting.

July FASE WG Meeting Schedule

- July 2nd, Wednesday, 11:00 UTC
 - Finalization and submission of the stablecoin policy paper
- Summer break (No Meeting):
 - July 16th
 - July 30th
 - August 13th
- WG Meeting Resumes August 27th

General BGIN WG Updates

We've created a <u>public Google</u>
<u>Calendar</u> with all active WG
meetings and Zoom links.
Unlike current invites, it's
accessible to everyone—not
just mailing list members.
Click <u>here</u> for the iCal format.

SUN	MON	TUE	WED	THU	FRI	SAT
29	30	Jul 1	8pm [BGIN] FA1	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17 9pm [BGIN] IKP	18	19
20	21	22	23	24	25	26
27	28	29	30	31 9pm [BGIN] IKP	Aug 1	2
GIN Workin	g Groups time zone: GMT+				C	gle Calend

Ongoing/Upcoming Events

EthCC (June 30th - July 3rd @France)

Topics to be discussed with the ETHCC community:

- · Cyber Security Framework and crypto ISAC
- Layer 2 Governance
- Blockchain and Al paper
- · Post Quantum Resiliance

GC25 (July 1st - 3rd @Switzerland)

Event co-organized by BGIN.

Topics to be presented by BGIN:

- Wallet Governance and Accountable Wallet
- Cybersecurity Framework Crypto ISAC

BGIN Block #13 Conference (October @Washington, D.C.)

Primary forum for BGIN's multi-stakeholder discussions among developers, regulators, academics, and business entities.

• Dates, venue, proceedings: TBD

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